

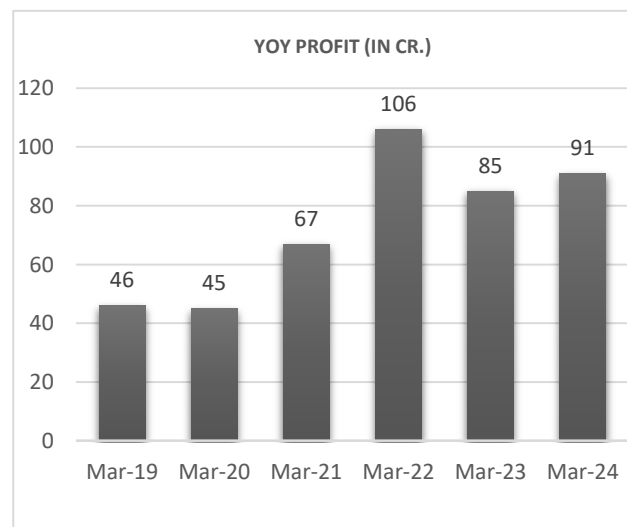
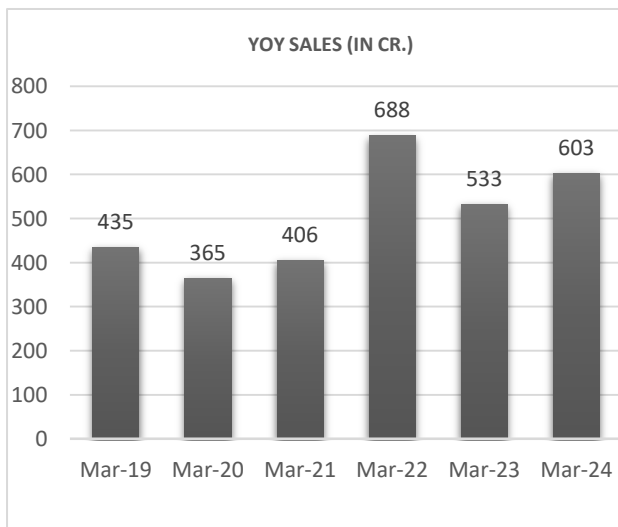
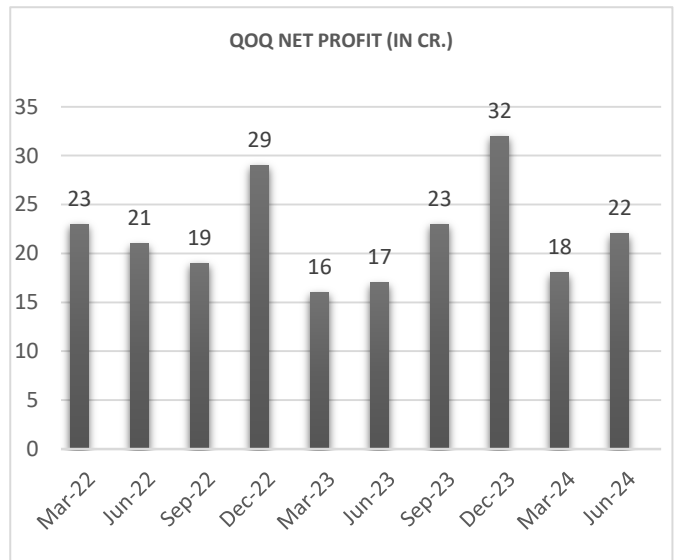
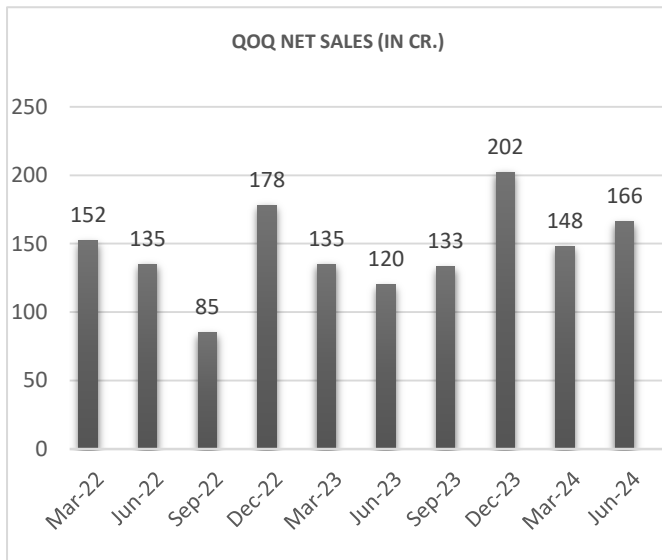
GOLDIAM INTERNATIONAL

16 October 2024

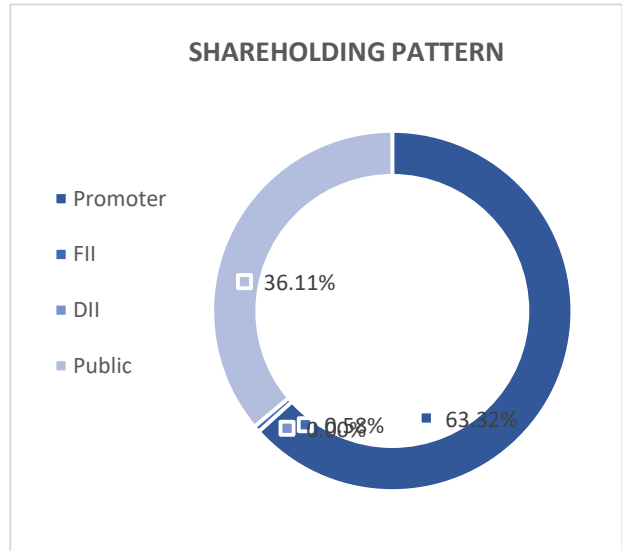
About company

Goldiam International Limited, together with its subsidiaries, manufactures, sells, and trades in diamond studded gold, silver, and platinum jewelry in India. It operates through two segments, Jewellery Manufacturing Activity and Investment Activity. The company offers engagement and anniversary rings, wedding bands, bridal sets, earrings, pendants, and necklaces. It also exports its products to the United States, the United Kingdom, Europe, Hong Kong, and the United Arab Emirates. The company offers its products to retailers, departmental stores, and wholesalers through e-commerce drop shipments and B2B website. Goldiam International Limited was incorporated in 1986 and is headquartered in Mumbai, India.

Financials



MARKET CAP	RS 4218 CR
P/E RATIO	44.1
DIVIDEND YIELD	0.32%
ROCE	19.8%
ROE	14.9%
FACE VALUE	2.00
3 YEARS SALES GROWTH	14%
3 YEARS PROFIT GROWTH	21%



Our recommendation

MOMENTUM SWING: BUY GOLDIAM INTERNATIONAL BETWEEN 382-385 TARGETS 403-427 STOP LOSS BELOW 361

Technical analysis

Goldiam International is consolidating at higher levels on daily chart. The stock is making higher highs on hourly chart. From the last 4-5 days it was taking resistance near 383 level and today we saw a bullish candle near resistance level expecting a strong breakout with high volume. The stock is also trading above Super Trend indicator setup and short term EMA. The volume is rising and the stock is near record high levels. It is also a seasonal stock as festive season is on and higher gold prices support the stocks. We expect sales to rise in upcoming quarter. Hence we recommended to buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.